30% Reduction in Staffing and 99.5% Accuracy Achieved in Financial Statement Spreading

1 Customer

1. Credit and Risk division in Commercial Banking Group of a Top 20 U.S. Bank

2 Business Situation

1. Commercial loans - reclassifying client's financial statements into **Moody's risk analyst template** to analyse the company's financial position
2. Needed to normalize the inconsistent financial statements with high accuracy

3 Solutioning

1. SmarTransTM methodology to transition the process and become operational in 3-4 weeks
2. Engaged qualified & experienced resources with knowledge of financial analysis

4 Execution

1. Detailed process checklist created to reduce and track errors
2. Structured training plan to quickly on board new hires and/or changes in spreading guidelines

5 Value Delivered

Operational cost reduced

1. 30% reduction in staff compared to client's team

Assured quality and turn around time

1. SLK offered an SLA of 1.1 spread per hour
2. Quality maintained at above 99.5% consistently
3. Prioritized turn time for new loans, < 12 hours

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