Identifying Fraudulent Loan Amount of Over $21 million in Mortgage Originations

1 Customer

1. U.S, Bank originating residential mortgages

2 Business Situation

1. Increase in mortgage **fraudulent activities** and losses
2. Needed to **increase** loan risk review coverage

3 Solutioning

1. **Run automated checks** using fraud management system
2. If required, gather additional information and research paystubs, W-2s, tax returns, undisclosed mortgages or properties, etc.

4 Execution

1. **Internal knowledgebase** to facilitate quicker identification of fraudulent activities

5 Value Delivered

1. Coverage of loans being reviewed increased from 2% to 10%
2. 24x7 operations allows quicker identification of fraudulent activities

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*I appreciate your partnership and this is going to continue to be a major differentiator and value driver for our organizations!! - **SVP, Mortgage & Consumer Lending***