Testing 100% of hazard insurance changes 20X faster with 100% accuracy with Copasys®

1 Customer

1. Top 20 U.S. Commercial bank

2 Business Situation

1. Large time and effort to perform quality checks for flood zone and other changes to loan portfolio
2. Errors in system changes and in meeting compliance requirements (e.g. NFIP flood zone requirements)

3 Solutioning

1. SLK assessment determined that the Copasys® Enterprise wide QC automation solution would work best for quality control and compliance checks across any process and in this case, specific to hazard insurance process
2. Recommended ownership around scoping and implementation of the automation and ongoing governance, change management and support activities
3. Recommended data analytics for trend analysis and improving upstream processes

4 Execution

1. Configured application and developed rules based automation customized for the Bank's testing objectives
2. Validated and deployed new automated QC solution for Hazard insurance process into the bank's production environment

5 Value Delivered

Reduction of time to complete QC from

1. **45 minutes to 3 minutes** for non-participating flood test (20X faster)
2. **30 minutes to 3 minutes** for flood zone change (20X faster)

100% accuracy for test results, next steps, and corrective actions

CUSTOMIZED dynamic reporting with actionable insights and executive dashboards **INTEGRATED to the Bank's business requirements**

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